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Chien Shing Harbour Service Co., Ltd.

Earnings Presentation

08. 13. 2021.



Forward-Looking Statement

Please be advised, as Chien Shing does not release financial forecast, any forward-looking statement estimates in this presentation is subject to uncertainties in the future caused by whichever consequence uncontrollable, for example shifting in market demand, price fluctuation, rate variation and international economic changed and so forth.

Highlights

- A. CS at a Glance**
- B. Business Operation Results**
- C. Future Strategy & Vision**



A. CS at a Glance

Domestic Uniqueness |
Investment Infrastructure |
Services Expansion |
Services Advantages |

Domestic Uniqueness



Investment Infrastructure



CTSPL



- Capital NTD \$300 million
- Chien Shing holds 64.60 % of shares
- Value-added warehousing services

Ancora



- Capital NTD \$900 million
- Chien Shing holds 85.44 % of shares
- Automotive coal stevedoring services

Chien Tung



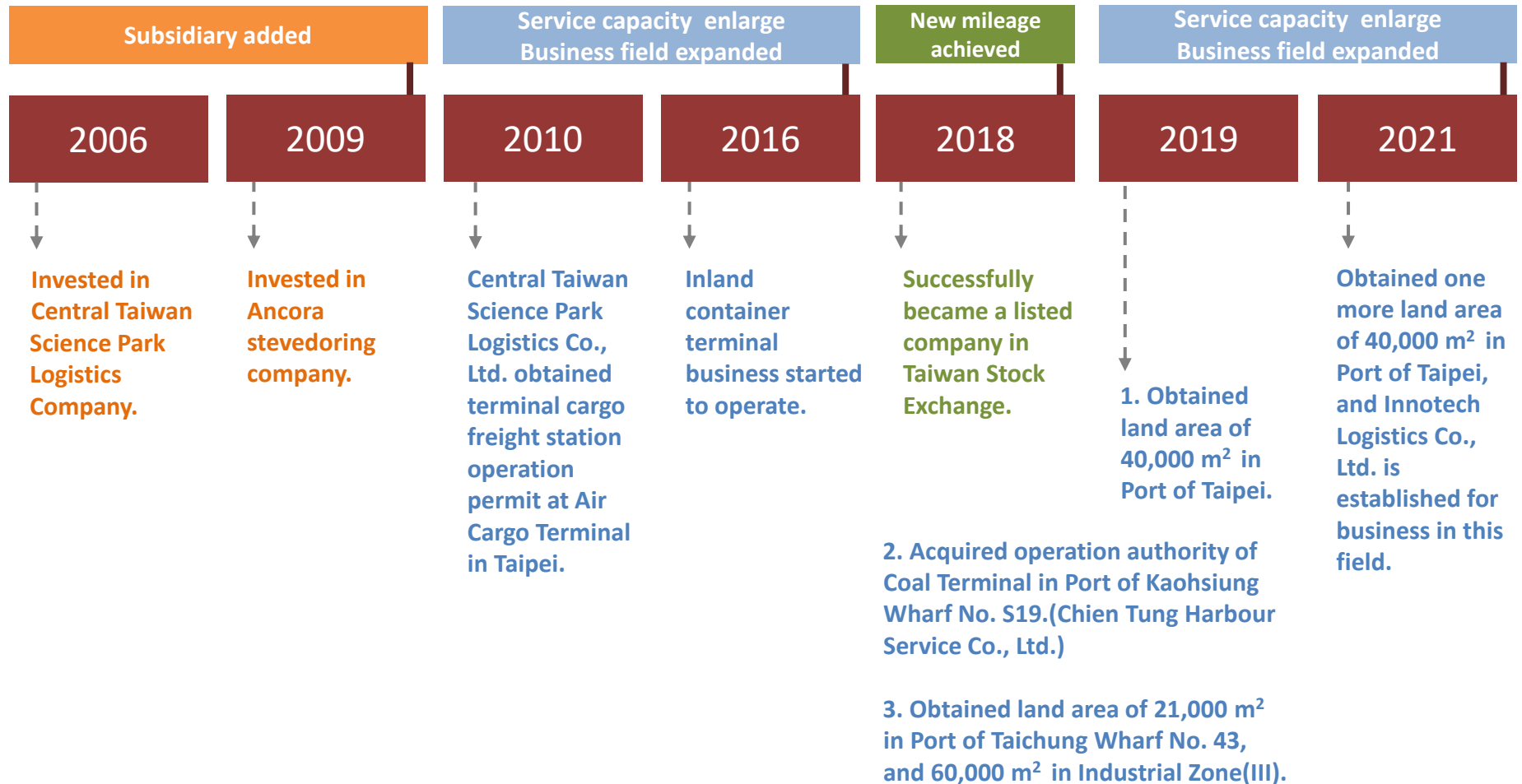
- Capital NTD \$200 million
- Chien Shing holds 48.50 % of shares
- Ancora holds 2.45 % of shares
- Automotive stevedoring and intelligence indoor coal warehousing services

Innotech



- Capital NTD \$50 million
- Chien Shing holds 50 % of shares
- CTSPL holds 50 % of shares
- 1st intelligence warehousing and distribution provider in Port of Taipei, aiming to become the very 1st benchmark of the industry

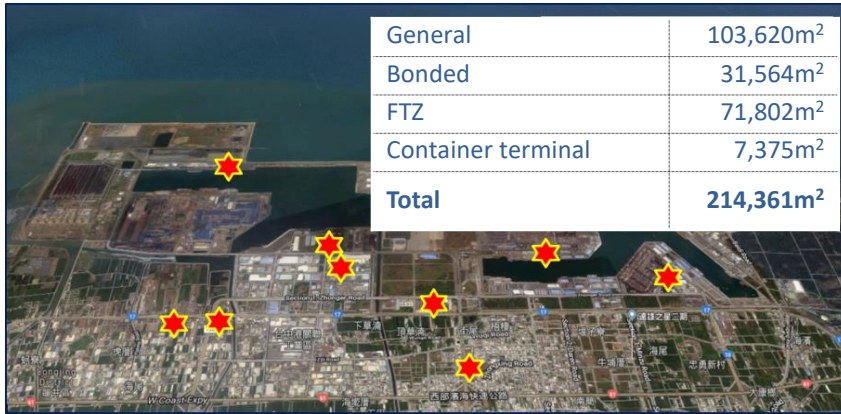
Service Expansion





Services Advantages

Diversified and richness warehouse capacity



General	103,620m ²
Bonded	31,564m ²
FTZ	71,802m ²
Container terminal	7,375m ²
Total	214,361m²

The only refined warehouse provider in the Central Taiwan Science Park

- The only permitted warehouse land operator in the CTSP.
- Total land area warehouse expansion 23,537m² has officially started to operate since 11 of Jan 2019.
- Total warehouse area of CTSP is 59,504m².



The only automotive + environmental first stevedoring provider in Port of Taichung



- The only confined coal warehouse management in Port of Taichung.
- **Advanced** machinery applied:
 - ✓ 32.66 time faster than labor work.
 - ✓ 6.84 time faster than traditional machine work.

The only inland container terminal in Port of Taichung

- Excellent location, it is in the central of Taiwan and close to port .
- Use the latest machinery, highly efficiency and availability, lower operation costs, standing out in service excellency.
- 5 business divisions are consolidated, creates service uniqueness.



Diversified Customer Base

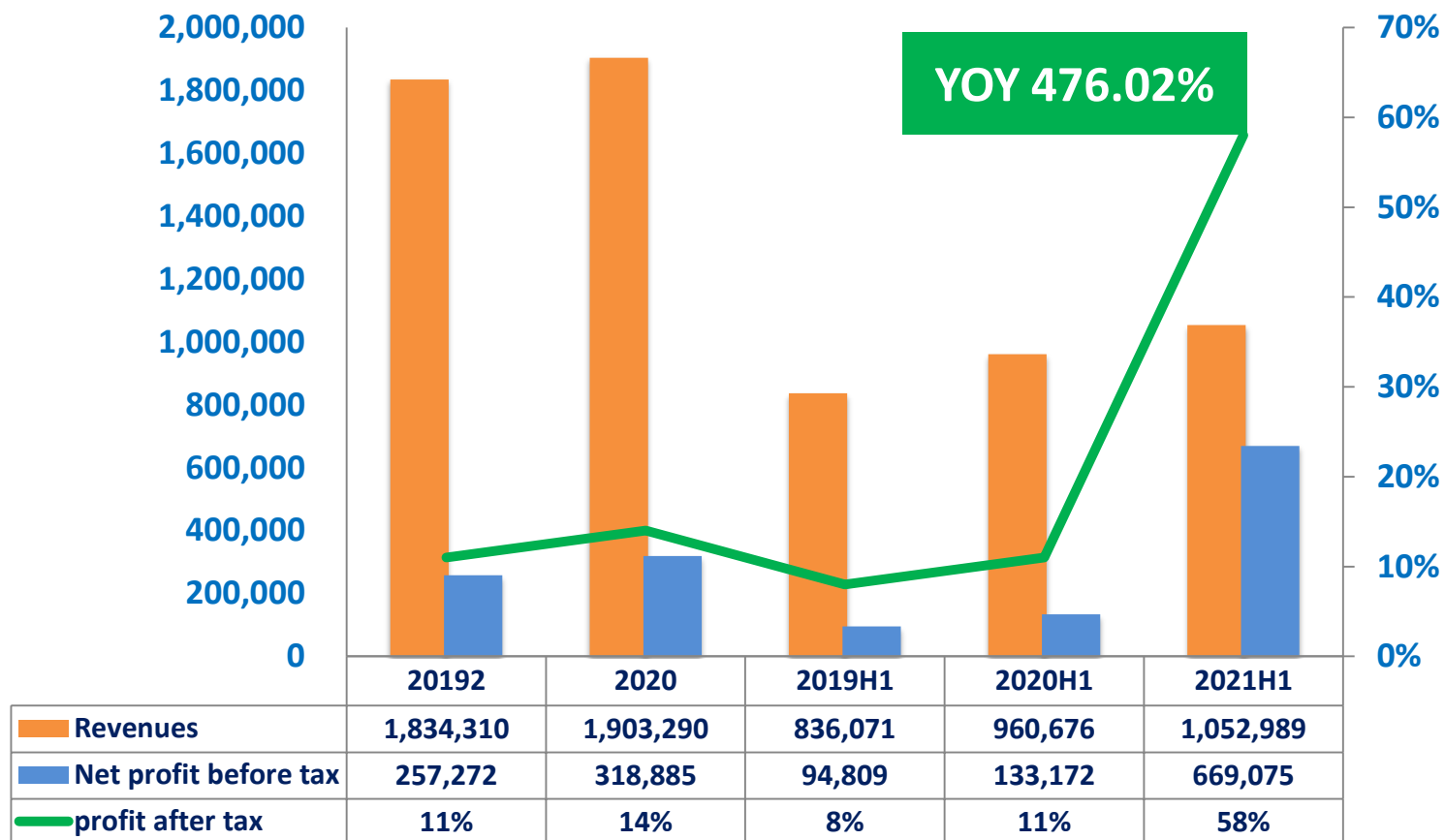


B. Business Operation Results

Corporation Operation Results |
Revenues of Business Divisions |

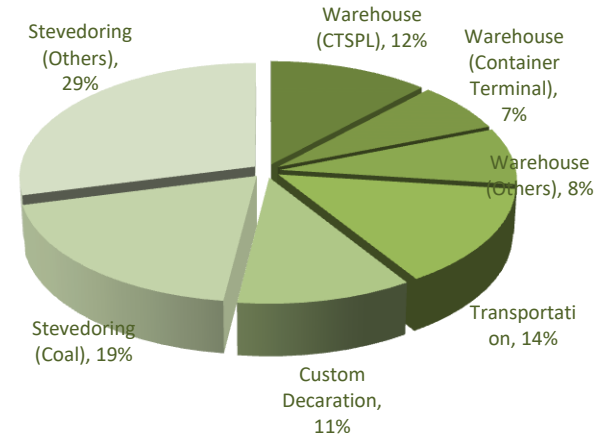
Corporation Operation Result

Currency : New Taiwan Dollar (in thousands)

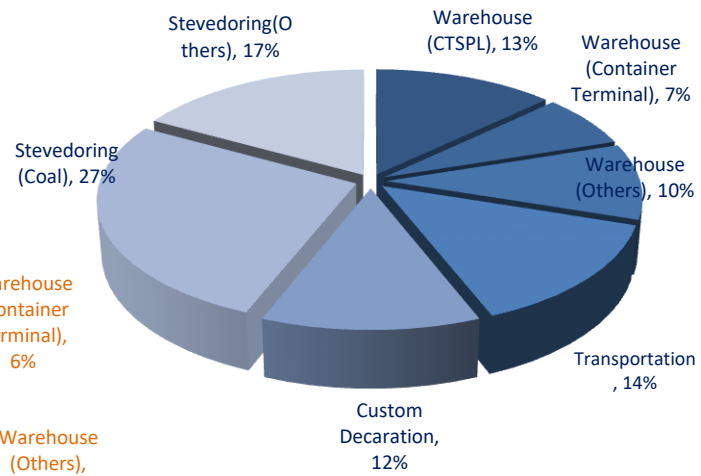


Revenues of Business Divisions-I

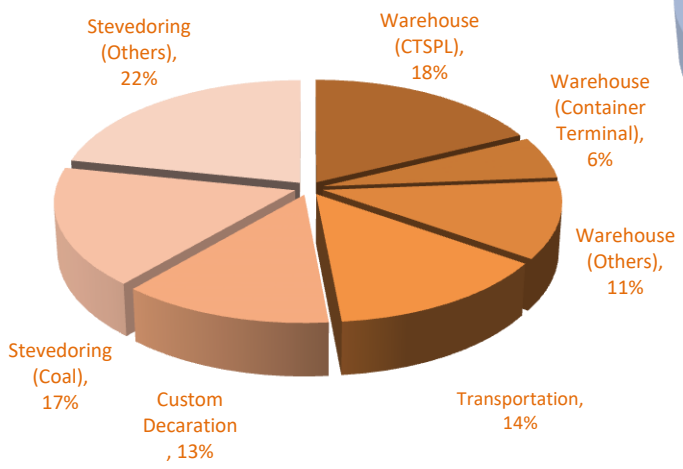
2021H1



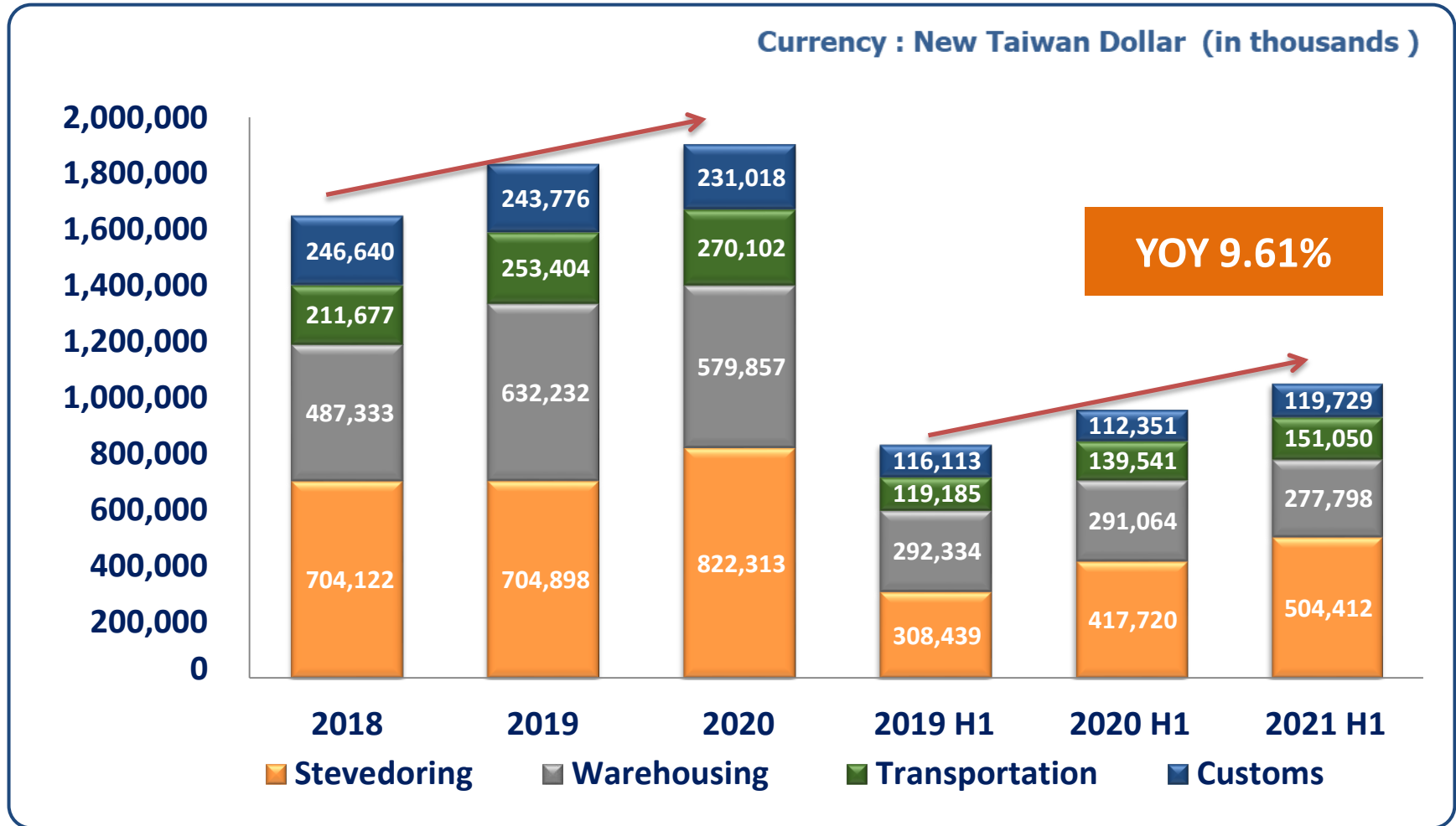
2020



2019



Revenues of Business Divisions-II



C. Strategy Outlook

Market Opportunity |
Future Growing |

Market Opportunity

Captured the opportunity of environmental protection.

- Ancora is the only company consistence in operating closed coal loading and unloading automotive machinery in Port of Taichung.
- Acquired exclusive operation right authority of coal terminal in Port of Kaohsiung Intercontinental Container Terminal (ICT) Project Phase 2. Chien Tung Harbour Service Co., Ltd was founded and will be ready to operate in Q3, 2022 for this operation .
- Fulfill management guideline of environmental protection based on Taiwan International Ports Corporation Ltd., utilized highly efficient stevedoring machinery to make a difference in stevedoring industry.

Opportunity of offshore wind power leads logistic industry jumping ahead of trend.

- Considerable great service demands in customs declaration, stevedoring, transportation and warehouse for heavy duty mechanical and spare part of wind farm machinery sea freight and transportation businesses.
- Chien Shing is the best partner to provide comprehensive harbor services in Port of Taichung compare to others.
- Has successively contracted stevedoring service for basic engineering and warehousing for machinery logistics of wind farm project in Port of Taichung. Attempting to acquire other business sector in 2021.
- Had invested in Century Heavy Duty International Co., Ltd. for future wind farm stevedoring business alliance in Port of Taipei.

Container Terminal is benefited from limited location resource in Port of Taichung.

- Import & export increased.
- Excellent geographic location for transportation.
- The latest machinery used to increase productivity.
- Gathering goods transportation from North & South in Central.
- Less queue for container truck to complete containers delivery.
- Obtained custom self-management in Container Terminal, this will benefit in cost deduction for our clients, and to increase containers consolidation business opportunity.
- Had started pulp transition business in 2019. Volume of import & export transshipment has became to recover since 2020.

Success of business operation in Port of Taichung is copied in other ports.

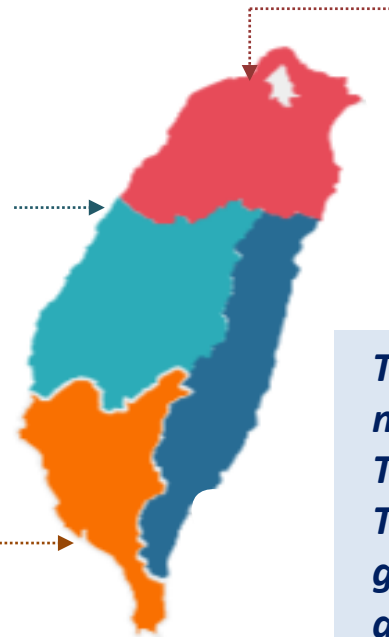
- Port of Taipei is positioned as the largest international port by government while inner space in Port of Keelung has becoming decreased.
- Port of Taipei is positioned as the largest offshore wind farm mechanical assemble area for import & export, it will expand function of free trade and port development in North of Taiwan.
- Chien Shing is the only full services provider in Port of Taichung.
- Chien Shing has rented 43,636 m² in Port of Taipei for the purpose of business expansion. First stage of warehouse construction for mega three-dimensional logistic area will begin in Q2 of 2021.
- Leased 80,000 m² from Port of Taipei for the logistics business distribution in advanced.

Future Prospect-Blooming

Continually contribution produced by relevant investments.

Bidding competition of automotive stevedoring at Warf 105 in Port of Taichung has ended in March of 2021. The winner of this bidding will have to compete with peers at Warf 104 fairly, prospective of stable profit will be foreseed in 2022.

Construction of Chien Tung Harbour Service Co., Ltd. site has started to build at Warf S19 in Port of Kaohsiung, and will be estimated to operate in 1st quarter of year 2023.



Innotech Logistics Co., Ltd in Port of Taipei logistics area will be projected to operate in 2nd quarter of year 2024.

These above three businesses mentioned in ports of Taichung, Kaohsiung, and Taipei will be seen to have great expansion as revenue and profit are forecasting to rise year by year.



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